

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:	)	
	)	Chapter 11
	)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10943 (MEW)
	)	
Debtors.	)	(Jointly Administered)

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**THIRD MONTHLY FEE STATEMENT OF  
POTTER ANDERSON & CORROON LLP FOR COMPENSATION  
FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS  
DELAWARE COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION  
FOR THE PERIOD FROM MARCH 1, 2023 THROUGH MARCH 31, 2023**

Name of Applicant:	Potter Anderson & Corroon LLP	
Applicant’s Role in Case:	Delaware Counsel to Voyager Digital Holdings, <i>et al.</i>	
Date Order of Employment Signed:	January 24, 2023 [Docket No. 904]	
Time period covered by this statement:	Beginning of Period	End of Period <sup>2</sup>
	March 1, 2023	March 31, 2023
Summary of Total Fees and Expenses Requested:		
Total fees requested in this statement:	\$48,314.80 (80% of \$60,393.50)	
Total expenses requested in this statement:	\$280.00	
Total fees and expenses requested in this statement:	\$60,673.50	
This is a(n): <u>  X  </u> Monthly Application <u>    </u> Interim Application <u>    </u> Final Application		

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code,  
Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors' principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

<sup>2</sup> This statement consists of fees and expenses incurred from March 1, 2023 through March 31, 2023.

Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Retention and Employment of Potter Anderson & Corroon LLP as Delaware Counsel for the Debtors Effective as of November 30, 2022*, dated January 24, 2023 [Docket No. 904], and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), Potter Anderson & Corroon LLP (“Potter Anderson”), Delaware counsel for the above-captioned debtors and debtors in possession (collectively, the “Debtors”), hereby submits this *Third Monthly Fee Statement of Potter Anderson & Corroon LLP for Compensation for Services and Reimbursement of Expenses as Delaware Counsel to the Debtors for the Period from Mach 1, 2023 Through March 31, 2023* (this “Fee Statement”).<sup>3</sup> Specifically, Potter Anderson seeks (i) interim allowance of \$60,393.50 for the reasonable compensation for actual, necessary legal services that Potter Anderson rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$48,314.80, which is equal to 80% of the total amount of reasonable compensation for actual, necessary legal services that Potter Anderson incurred in connection with such services during the Fee Period (*i.e.*, \$60,393.50); (iii) allowance and payment of \$280.00 for the actual, necessary expenses that Potter Anderson incurred in connection with such services during the Fee Period.

**Itemization of Services Rendered and Disbursements Incurred**

1. Attached hereto as **Exhibit A** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by Potter Anderson partners, associates, and paraprofessionals during the Fee Period with respect to each of the project categories Potter

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<sup>3</sup> The period from March 1, 2023, through and including March 31, 2023, is referred to herein as the “Fee Period.”

Anderson established in accordance with its internal billing procedures. As reflected in **Exhibit A**, Potter Anderson incurred \$60,393.50 in fees during the Fee Period. Pursuant to this Fee Statement, Potter Anderson seeks reimbursement for 80% of such fees (i.e., \$48,314.80 in the aggregate).

2. Attached hereto as **Exhibit B** is a schedule of Potter Anderson professionals and paraprofessionals, including the standard hourly rate for each attorney and paraprofessional who rendered services to the Debtors in connection with these chapter 11 cases during the Fee Period and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional. The blended hourly billing rate of attorneys for all services provided during the Fee Period is \$559.76.<sup>4</sup> The blended hourly billing rate of all paraprofessionals is \$350.00.<sup>5</sup>

3. Attached hereto as **Exhibit C** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which Potter Anderson is seeking payment in this Fee Statement. All of these disbursements comprise the requested sum for Potter Anderson's out-of-pocket expenses, which total \$280.00

4. Attached hereto as **Exhibit D** are the time records of Potter Anderson, which provide a daily summary of the time spent by each Potter Anderson professional during the Fee Period as well as an itemization of expenses by project category.

### **Notice**

5. The Debtors will provide notice of this Fee Statement in accordance with the Interim Compensation Order. A copy of this Fee Statement is also available on the website of the

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<sup>4</sup> The blended hourly billing rate of \$559.76 for attorneys is derived by dividing the total fees for attorneys of \$55,248.50 by the total hours of 98.70 for those same attorneys.

<sup>5</sup> The blended hourly billing rate of \$350.00 for paraprofessionals is similarly derived by dividing the total fees for paraprofessionals of \$5,145.00 by the total hours of 14.70 for these same paraprofessionals.

Debtors' solicitation agent at <https://cases.stretto.com/Voyager>. The Debtors submit that no other or further notice be given.

WHEREFORE, Potter Anderson, in connection with services rendered on behalf of the Debtors, respectfully requests: (i) interim allowance of \$60,393.50 for the reasonable and necessary legal services that Potter Anderson rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$48,314.80, which is equal to 80% of the total amount of compensation sought for reasonable and necessary legal services that Potter Anderson rendered to the Debtors (i.e., \$60,393.50); and (iii) allowance and payment of \$280.00 for the actual and necessary expenses that Potter Anderson incurred in connection with such services during the Fee Period.

Dated: May 12, 2023  
Wilmington, Delaware

*/s/ Christopher M. Samis*

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**POTTER ANDERSON & CORROON LLP**

Christopher M. Samis

Aaron H. Stulman

Sameen Rizvi

1313 North Market Street, 6<sup>th</sup> Floor

Wilmington, Delaware 19801

Telephone: (302) 984-6000

Facsimile: (302) 658-1192

Email: csamis@potteranderson.com  
astulman@potteranderson.com  
srizvi@potteranderson.com

*Delaware Counsel to the Debtors and Debtors in Possession*

**Exhibit A**

**Statement of Fees and Expenses By Project Category**

PROJECT CATEGORY PROJECT DESCRIPTION		HOURS	FEES (\$)	EXPENSES (\$)	TOTAL AMOUNT OF FEES AND EXPENSES (\$)
AP	Litigation/Adversary Proceedings	21.70	12,175.50	0.00	12,175.50
BO	Business Operations	0.80	616.00	0.00	616.00
CA	Case Administration	28.20	15,539.50	0.00	15,539.50
CH	Court Appearances/Communications/Hearings	9.00	4,668.50	0.00	4,668.50
CR	Financing/Cash Collateral/DIP	0.60	481.00	0.00	481.00
EA	Employment Applications/Objections	1.10	951.50		951.50
FA	Fee Applications/Objections	8.70	4,549.50	0.00	4,549.50
MR	Relief from Stay Proceedings	0.80	692.00	0.00	692.00
PL	Plan and Disclosure Statement	40.80	19,301.00	0.00	19,301.00
SA	Asset Disposition/Use, Sale	1.70	1,419.00	0.00	1,419.00
E112	Expenses	0.00	0.00	280.00	280.00
<b>Totals</b>		<b>113.40</b>	<b>\$60,393.50</b>	<b>\$ 280.00</b>	<b>\$60,673.50</b>

**Exhibit B**

**Attorneys' and Paraprofessionals' Information**



The Potter Anderson attorneys who rendered professional services in these cases during the Fee Period are:

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE (\$)	TOTAL BILLED HOURS	TOTAL COMPENSATION (\$)
Christopher M. Samis	Partner	2006	General Litigation/Bankruptcy	865.00	17.40	15,051.00
John A. Sensing	Partner	2004	General Litigation	785.00	1.80	1,413.00
Aaron H. Stulman	Partner	2012	General Litigation/Bankruptcy	675.00	10.30	6,952.50
Sameen Rizvi	Associate	2022	General Litigation/Bankruptcy	460.00	69.20	31,832.00
<b>TOTALS FOR ATTORNEYS</b>					<b>98.70</b>	<b>\$55,248.50</b>

The paraprofessionals of Potter Anderson who rendered professional services in these cases during the Fee Period are:

PARAPROFESSIONAL	POSITION WITH THE APPLICANT	NUMBER OF YEARS IN THAT POSITION	DEPARTMENT	HOURLY BILLING RATE (\$)	TOTAL BILLED HOURS	TOTAL COMPENSATION (\$)
Melissa L. Romano	Paralegal	19	General Litigation	350.00	14.70	5,145.00
<b>TOTALS FOR PARAPROFESSIONALS</b>					<b>14.70</b>	<b>\$5,145.00</b>

**TOTAL FEES REQUESTED FOR ATTORNEYS AND PARAPROFESSIONALS**

**\$60,393.50**

**Exhibit C**

**Summary of Actual and Necessary Expenses for the Fee Period**

EXPENSE CATEGORY	AMOUNT (\$)
Miscellaneous Court Fees – CourtSolutions – Confirmation Hearing Attendance	\$280.00
<b>TOTAL</b>	<b>\$ 280.00</b>

**Exhibit D**

**Detailed Description of Time Records and Expenses**



1313 North Market Street  
P.O. Box 951  
Wilmington, DE 19899-0951  
302 984 6000

Federal ID # 51-0080985

www.potteranderson.com

April 25, 2023  
Bill Number 293349  
File Number 22731.00001

Voyager Digital Ltd.  
Attn: Stephen Ehrlich  
33 Irving Pl  
New York, NY 10003

Email: [sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)

For legal services rendered as more fully set forth in the attached statement.

Legal Services	\$60,393.50
Disbursements	<u>\$280.00</u>
Bill Total	\$60,673.50

Previous Balance	<u>\$64,566.70</u>
<b>Grand Total Due</b>	<b>\$125,240.20</b>

**For ease of payment, our wiring and ACH instructions appear below:**

Bank:	Wells Fargo
Account Number:	2000037858773
Account Name:	Potter Anderson & Corroon LLP
Payee's Address:	1313 North Market Street Wilmington, DE 19801
Wiring Routing Number:	121000248
ACH Routing Number:	031100869
Swift Code:	WFBIUS6S
Reference:	22731-00001



1313 North Market Street  
P.O. Box 951  
Wilmington, DE 19899-0951  
302 984 6000

Federal ID # 51-0080985

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April 25, 2023  
Bill Number 293349  
File Number 22731.00001

Voyager Digital Ltd.  
Attn: Stephen Ehrlich  
33 Irving Pl  
New York, NY 10003

RE: FTX Trading, Ltd.

Through March 31, 2023

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
<b>Litigation/Adversary Proceedings</b>					
03/01/23	AHSA	Litigation/Adversary Proceedings Correspondence with debtors re: extension order	0.10 Hrs	675/hr	\$67.50
03/01/23	CMS	Litigation/Adversary Proceedings Email to A. Stulman re: answer deadline inquiry	0.10 Hrs	865/hr	\$86.50
03/02/23	AHSA	Litigation/Adversary Proceedings Correspondence with FTX re: amended complaint (.1); review/analyze same (.2); correspondence with co-counsel re: same (.1); correspondence with S. Rizvi re: same (.1)	0.50 Hrs	675/hr	\$337.50
03/03/23	SR	Litigation/Adversary Proceedings Review/analyze FTX first amended complaint (.7); prepare summary re: same (.3); emails with A. Stulman, J. Sensing and C. Samis re same (.1); emails with M. Romano re: same (.1)	1.20 Hrs	460/hr	\$552.00
03/03/23	AHSA	Litigation/Adversary Proceedings Review/analyze summary of amended complaint (.1); correspondence with S. Rizvi re: same (.1)	0.20 Hrs	675/hr	\$135.00
03/03/23	CMS	Litigation/Adversary Proceedings Review amended preference complaint	0.80 Hrs	865/hr	\$692.00
03/06/23	AHSA	Litigation/Adversary Proceedings Correspondence with K&E re: response deadline/extension (.1); correspondence	0.20 Hrs	675/hr	\$135.00

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
03/07/23	AHSA	with FTX re: same (.1) Litigation/Adversary Proceedings Review/analyze ROR for Voyager stipulation (.2); review/analyze scheduling order (.1); correspondence with co- counsel and J. Sensing re: same (.1); review stipulation and order for extension (.1); correspondence with J. Sensing re: same (.1)	0.60 Hrs	675/hr	\$405.00
03/07/23	CMS	Litigation/Adversary Proceedings Review mock-up scheduling order and K&E comments	0.40 Hrs	865/hr	\$346.00
03/08/23	AHSA	Litigation/Adversary Proceedings Correspondence with J. Sensing and K&E re: extension order and stipulation (.1); confer with J. Sensing re: preference/call update (.2); call with K&E and J. Sensing re: same (.5); review/analyze revised order re: FTX stipulation (.3); correspondence with C. Samis re: same (.1)	1.20 Hrs	675/hr	\$810.00
03/08/23	CMS	Litigation/Adversary Proceedings Review/revise stipulation extending answer deadline	0.20 Hrs	865/hr	\$173.00
03/09/23	AHSA	Litigation/Adversary Proceedings Review/revise scheduling order (.4); correspondence with K&E re: same and extension stipulation (.2)	0.60 Hrs	675/hr	\$405.00
03/14/23	AHSA	Litigation/Adversary Proceedings Correspondence with K&E re: response deadline extension (.1); correspondence with debtors re: same (.1); review stipulation (.1)	0.30 Hrs	675/hr	\$202.50
03/15/23	SR	Litigation/Adversary Proceedings Conduct research re: motion to dismiss FTX adversary complaint (2.4); emails with A. Stulman and J. Sensing re: same (.1)	2.50 Hrs	460/hr	\$1,150.00
03/15/23	AHSA	Litigation/Adversary Proceedings Correspondence with co-counsel and S. Rizvi re: motion to dismiss	0.10 Hrs	675/hr	\$67.50
03/15/23	CMS	Litigation/Adversary Proceedings Review Bankman-Fried motion for indemnification/advancement	0.80 Hrs	865/hr	\$692.00
03/16/23	AHSA	Litigation/Adversary Proceedings Confer and correspondence with S. Rizvi re: motion to dismiss (.3); review/analyze same (.7); correspondence with K&E re: same (.1)	1.10 Hrs	675/hr	\$742.50
03/16/23	MLR	Litigation/Adversary Proceedings Download and review order approving	0.20 Hrs	350/hr	\$70.00

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
		stipulation extending time to answer Alameda complaint; update critical dates calendar			
03/16/23	MLR	Litigation/Adversary Proceedings Review FTX schedules and statements	0.50 Hrs	350/hr	\$175.00
03/16/23	SR	Litigation/Adversary Proceedings Conduct research re: motion to dismiss FTX Trading adversary complaint (1.5); emails with A. Stulman and J. Sensing re same (.1)	1.70 Hrs	460/hr	\$782.00
03/17/23	SR	Litigation/Adversary Proceedings Conduct further research re: motion to dismiss FTX adversary complaint (.4); emails with A. Stulman and J. Sensing re: same (.1)	0.50 Hrs	460/hr	\$230.00
03/17/23	AHSA	Litigation/Adversary Proceedings Correspondence with K&E re: motion to dismiss (.1); correspondence with S. Rizvi re: same (.1); review/analyze legal research re: same (.4)	0.60 Hrs	675/hr	\$405.00
03/20/23	MLR	Litigation/Adversary Proceedings Continue to review schedules and statements of financial affairs	1.20 Hrs	350/hr	\$420.00
03/21/23	MLR	Litigation/Adversary Proceedings Continue to review FTX schedules and statements of financial affairs	0.50 Hrs	350/hr	\$175.00
03/22/23	MLR	Litigation/Adversary Proceedings Continue to review FTX entities schedules and statements of financial affairs	3.00 Hrs	350/hr	\$1,050.00
03/23/23	MLR	Litigation/Adversary Proceedings Continue to review FTX schedules and statements of financial affairs; draft and send email to S. Rizvi re: same; confer with S. Rizvi re: same	0.70 Hrs	350/hr	\$245.00
03/27/23	CMS	Litigation/Adversary Proceedings Review committee objection to UST shortening notice on direct appeal certification on examiner appeal	0.20 Hrs	865/hr	\$173.00
03/28/23	AHSA	Litigation/Adversary Proceedings Correspondence with S. Rizvi re: response deadline	0.10 Hrs	675/hr	\$67.50
03/30/23	CMS	Litigation/Adversary Proceedings Review motion for turnover of assets held by DIG	1.00 Hrs	865/hr	\$865.00
03/30/23	CMS	Litigation/Adversary Proceedings Review motion for turnover of assets held by Exchange Entities	0.60 Hrs	865/hr	\$519.00
<b>Total AP Litigation/Adversary</b>			<b>21.70</b>		<b>\$12,175.50</b>



Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
<b>Proceedings</b>					
<b>Business Operations</b>					
03/15/23	AHSA	Business Operations Correspondence and confer with S. Rizvi re: schedules/statements	0.20 Hrs	675/hr	\$135.00
03/17/23	CMS	Business Operations Review statement on schedules/statements	0.20 Hrs	865/hr	\$173.00
03/28/23	AHSA	Business Operations Review/analyze summary of schedules and statements	0.20 Hrs	675/hr	\$135.00
03/30/23	CMS	Business Operations Review Debtors' response to Bankman- Fried insurance stay relief motion	0.20 Hrs	865/hr	\$173.00
<b>Total BO Business Operations</b>			<b>0.80</b>		<b>\$616.00</b>
<b>Case Administration</b>					
03/03/23	JASA	Case Administration Review amended complaint	0.60 Hrs	785/hr	\$471.00
03/03/23	SR	Case Administration Review substantive pleadings for week of 2/27 (1.1) and prepare summary re: same (.6)	1.70 Hrs	460/hr	\$782.00
03/05/23	SR	Case Administration Review substantive pleadings for week of 2/27 (.3) and prepare summary re: same (.1)	0.40 Hrs	460/hr	\$184.00
03/07/23	CMS	Case Administration Review and update critical dates	0.20 Hrs	865/hr	\$173.00
03/08/23	JASA	Case Administration Review draft schedule and co-counsel proposed edits/questions re: same (.4); phone call with co-counsel re: same (.4); discuss case issues with A. Stulman (.4)	1.20 Hrs	785/hr	\$942.00
03/08/23	SR	Case Administration Review substantive pleadings for week of 2/27 (.4) and prepare summary re: same (.1)	0.50 Hrs	460/hr	\$230.00
03/09/23	SR	Case Administration Review substantive pleadings for week of 3/6 (2.6) and prepare summary re: same (.8)	3.40 Hrs	460/hr	\$1,564.00
03/09/23	MLR	Case Administration Update critical dates calendar in FTX Trading bankruptcy	0.30 Hrs	350/hr	\$105.00
03/10/23	AHSA	Case Administration Review/analyze weekly filing summary	0.20 Hrs	675/hr	\$135.00

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
03/13/23	SR	Case Administration Review substantive pleadings for week of 3/6 (1.5) and prepare summary re same (.6)	2.10 Hrs	460/hr	\$966.00
03/14/23	AHSA	Case Administration Review/analyze weekly pleadings summary (.2); correspondence with S. Rizvi re: same (.1)	0.30 Hrs	675/hr	\$202.50
03/20/23	SR	Case Administration Review pleadings for the week of 3/13 (2.0) and prepare summary of same (.5)	2.50 Hrs	460/hr	\$1,150.00
03/21/23	MLR	Case Administration Review notice of revised sale dates for LedgerX business; update critical dates	0.10 Hrs	350/hr	\$35.00
03/21/23	SR	Case Administration Review pleadings for week of 3/13 (2.2) and prepare summary of same (.8)	3.00 Hrs	460/hr	\$1,380.00
03/22/23	AHSA	Case Administration Review/analyze weekly filings summary	0.20 Hrs	675/hr	\$135.00
03/23/23	SR	Case Administration Review/analyze FTX schedules and statements (2.0); prepare summary re: same (.6); emails with A. Stulman and C. Samis re: same (.1)	2.70 Hrs	460/hr	\$1,242.00
03/23/23	CMS	Case Administration Review Ad Hoc Committee of Non-US Customers Motion to Seal (I) the Verified Statement of Eversheds and MNAT Pursuant to Bankruptcy Rule 2019 and Declaration for same	1.10 Hrs	865/hr	\$951.50
03/27/23	SR	Case Administration Review pleadings for the week of 3/20 (1.2) and prepare summary re: same (.4)	1.60 Hrs	460/hr	\$736.00
03/28/23	AHSA	Case Administration Review/analyze weekly filings summary (.2); correspondence with S. Rizvi re: same (.1)	0.30 Hrs	675/hr	\$202.50
03/28/23	SR	Case Administration Review pleadings for the week of 3/20 (1.8) and prepare summary re: same (.7)	2.50 Hrs	460/hr	\$1,150.00
03/29/23	MLR	Case Administration Update critical dates calendar	0.10 Hrs	350/hr	\$35.00
03/30/23	CMS	Case Administration Review motion of joint provisional liquidators for that stay does not apply to/relief from stay to apply to resolve non-U.S. issues in Bahamas	3.20 Hrs	865/hr	\$2,768.00
<b>Total CA Case Administration</b>			<b>28.20</b>		<b>\$15,539.50</b>

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
<b>Court Appearances/Communications/Hearings</b>					
03/01/23	MLR	Court Appearances/Communications/Hearings Create account and register S. Rizvi with CourtSolutions for confirmation hearing on 3/2/23	0.50 Hrs	350/hr	\$175.00
03/01/23	MLR	Court Appearances/Communications/Hearings Download confirmation pleadings and prepare e-binder for S. Rizvi confirmation hearing on 3/2/23	1.50 Hrs	350/hr	\$525.00
03/03/23	MLR	Court Appearances/Communications/Hearings Email and telephone call with S. Rizvi re: continued confirmation hearing	0.20 Hrs	350/hr	\$70.00
03/03/23	CMS	Court Appearances/Communications/Hearings Review confirmation hearing summary	0.40 Hrs	865/hr	\$346.00
03/06/23	MLR	Court Appearances/Communications/Hearings Download and send agenda for 3/8/23 hearing in FTX Trading to S. Rizvi; register S. Rizvi with Zoom for same	0.20 Hrs	350/hr	\$70.00
03/06/23	AHSA	Court Appearances/Communications/Hearings Correspondence with C. Samis re: hearing; review agenda (.1); correspondence with S. Rizvi re: same (.1); review/analyze summary of Voyager confirmation hearing (.3)	0.50 Hrs	675/hr	\$337.50
03/06/23	CMS	Court Appearances/Communications/Hearings Review 3/3/23 confirmation hearing summary	0.30 Hrs	865/hr	\$259.50
03/06/23	CMS	Court Appearances/Communications/Hearings Email to A. Stulman re: coverage and K&E communications surrounding 3/8/22 hearing	0.10 Hrs	865/hr	\$86.50
03/07/23	AHSA	Court Appearances/Communications/Hearings Correspondence with K&E, C. Samis, and S. Rizvi re: hearing/update (.2); review/analyze voyager hearing summary (.4)	0.60 Hrs	675/hr	\$405.00
03/07/23	CMS	Court Appearances/Communications/Hearings Meet with A. Stulman re: preparation for	0.20 Hrs	865/hr	\$173.00

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
03/07/23	MLR	3/8/23 hearing Court Appearances/Communications/Hearings Register C. Samis for FTX Trading hearing on 3/8/23	0.10 Hrs	350/hr	\$35.00
03/07/23	MLR	Court Appearances/Communications/Hearings Prepare and circulate e-binder for 3/8/23 hearing in FTX Trading to C. Samis and S. Rizvi	0.20 Hrs	350/hr	\$70.00
03/07/23	CMS	Court Appearances/Communications/Hearings Review 3/6/23 confirmation hearing summary	0.30 Hrs	865/hr	\$259.50
03/08/23	AHSA	Court Appearances/Communications/Hearings Correspondence with K&E and S. Rizvi re: hearing	0.10 Hrs	675/hr	\$67.50
03/08/23	MLR	Court Appearances/Communications/Hearings Emails and telephone call with S. Rizvi re: status of 3/8/23 hearing in FTX Trading bankruptcy; monitor docket for amended agenda cancelling same; download and circulate same	0.30 Hrs	350/hr	\$105.00
03/08/23	SR	Court Appearances/Communications/Hearings Emails with K&E re: registration for 3/8/23 hearing (.2); emails with M. Romano re: same (.1); review amended agenda re: hearing (.1); review second amended agenda (.1); emails with M. Romano re: same (.1)	0.60 Hrs	460/hr	\$276.00
03/08/23	SR	Court Appearances/Communications/Hearings Prepare for the 3/8/23 hearing	0.70 Hrs	460/hr	\$322.00
03/08/23	CMS	Court Appearances/Communications/Hearings Review 3/7/23 confirmation hearing summary	0.40 Hrs	865/hr	\$346.00
03/08/23	MLR	Court Appearances/Communications/Hearings Download and circulate confirmation order to C. Samis, A. Stulman and C. Samis	0.10 Hrs	350/hr	\$35.00
03/08/23	MLR	Court Appearances/Communications/Hearings Download and circulate order approving stipulation with Voyager Debtors and Voyager Committee entered in FTX	0.10 Hrs	350/hr	\$35.00

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
03/13/23	MLR	Trading bankruptcy matter to A. Rizvi, A. Stulman and C. Samis Court Appearances/Communications/Hearings Review/update critical dates calendar	0.10 Hrs	350/hr	\$35.00
03/13/23	MLR	Court Appearances/Communications/Hearings Email to S. Rizvi re: adjourned sale hearing	0.10 Hrs	350/hr	\$35.00
03/27/23	MLR	Court Appearances/Communications/Hearings Confer with S. Rizvi re: upcoming hearings in FTX Trading (.1); download, review and circulate 3/29/23 agenda (.2)	0.20 Hrs	350/hr	\$70.00
03/28/23	MLR	Court Appearances/Communications/Hearings Register S. Rizvi for 3/29/23 hearing	0.10 Hrs	350/hr	\$35.00
03/28/23	MLR	Court Appearances/Communications/Hearings Download amended agenda cancelling 3/29/23 hearing; send to S. Rizvi	0.10 Hrs	350/hr	\$35.00
03/28/23	SR	Court Appearances/Communications/Hearings Prepare for 3/29/23 hearing (.7); review amended agenda (.1); emails with M. Romano re same (.1); emails with M. Romano re: cancellation of the same (.1)	1.00 Hrs	460/hr	\$460.00
		<b>Total CH Court Appearances/Communications/Hearings</b>	<b>9.00</b>		<b>\$4,668.50</b>

#### **Financing/Cash Collateral/DIP**

03/21/23	CMS	Financing/Cash Collateral/DIP E-mails to K. More and A. Stulman re: budget reporting	0.20 Hrs	865/hr	\$173.00
03/21/23	AHSA	Financing/Cash Collateral/DIP Correspondence with K&E and C. Samis re: budget	0.10 Hrs	675/hr	\$67.50
03/22/23	AHSA	Financing/Cash Collateral/DIP Correspondence with K&E and C. Samis re: budget	0.10 Hrs	675/hr	\$67.50
03/22/23	CMS	Financing/Cash Collateral/DIP Emails to K. More and K&E re: budget inquiries	0.20 Hrs	865/hr	\$173.00
		<b>Total CR Financing/Cash Collateral/DIP</b>	<b>0.60</b>		<b>\$481.00</b>

#### **Employment Applications/Objections**

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
03/21/23	CMS	Employment Applications/Objections Review application to retain Godfrey as fee examiner	1.10 Hrs	865/hr	\$951.50
		<b>Total EA Employment Applications/Objections</b>	<b>1.10</b>		<b>\$951.50</b>
<b>Fee Applications/Objections</b>					
03/01/23	AHSA	Fee Applications/Objections Correspondence with C. Samis and S. Rizvi re: fee application (.1); confer with S. Rizvi re: same (.1)	0.20 Hrs	675/hr	\$135.00
03/02/23	MLR	Fee Applications/Objections Confer with A. Stulman re: fee application	0.10 Hrs	350/hr	\$35.00
03/03/23	MLR	Fee Applications/Objections Draft PAC's first monthly fee application	1.90 Hrs	350/hr	\$665.00
03/06/23	SR	Fee Applications/Objections Revise/review PAC first monthly fee application (x2)(.7); emails with M. Romano and A. Stulman re same (.1); emails with K&E re: same (.1)	0.90 Hrs	460/hr	\$414.00
03/06/23	AHSA	Fee Applications/Objections Correspondence with S. Rizvi and M. Romano re: fee application (.1); review/revise same (.2); correspondence with K&E and S. Rizvi re: same (.1)	0.40 Hrs	675/hr	\$270.00
03/06/23	MLR	Fee Applications/Objections Continue to draft PAC's first monthly fee application (.3); send draft to S. Rizvi and A. Stulman for review/comment (.1)	0.40 Hrs	350/hr	\$140.00
03/06/23	MLR	Fee Applications/Objections Emails with S. Rizvi and A. Stulman re: edits to PAC's first monthly fee application (.1); review, revise and update same (.4)	0.50 Hrs	350/hr	\$175.00
03/07/23	AHSA	Fee Applications/Objections Correspondence with Kirkland and S. Rizvi re: PAC fee application	0.10 Hrs	675/hr	\$67.50
03/08/23	CMS	Fee Applications/Objections Review February 2023 time reporting for compliance with bankruptcy and local rules	1.00 Hrs	865/hr	\$865.00
03/28/23	AHSA	Fee Applications/Objections Correspondence with S. Rizvi and C. Samis re: fee application (.1); correspondence with C. Samis and K&E re: same (.1)	0.20 Hrs	675/hr	\$135.00
03/28/23	SR	Fee Applications/Objections Review local rules and interim compensation order re: compensation of	0.70 Hrs	460/hr	\$322.00

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
03/28/23	CMS	professionals (.6); emails with A. Stulman and C. Samis re same (.1) Fee Applications/Objections Emails to S. Rizvi and others re: PAC fee applications for processing and process	0.30 Hrs	865/hr	\$259.50
03/29/23	MLR	Fee Applications/Objections Prepare/update fee application worksheet	0.40 Hrs	350/hr	\$140.00
03/29/23	MLR	Fee Applications/Objections Draft PAC's second monthly fee application for February 2023	0.30 Hrs	350/hr	\$105.00
03/30/23	AHSA	Fee Applications/Objections Correspondence with PAC team re: final fee app (.1); review confirmation order and plan (.1)	0.20 Hrs	675/hr	\$135.00
03/30/23	MLR	Fee Applications/Objections Review confirmation order for final fee application deadline; emails with C. Samis, A. Stulman and S. Rizvi re: same	0.20 Hrs	350/hr	\$70.00
03/30/23	SR	Fee Applications/Objections Emails with C. Samis, A. Stulman and M. Romano re: final fee applications (.1); review plan re: same (.2); emails with C. Samis, A. Stulman and M. Romano re: PAC February fee application (.1)	0.40 Hrs	460/hr	\$184.00
03/30/23	CMS	Fee Applications/Objections Meet with A. Stulman re: February/March 2023 fee applications and effective date	0.20 Hrs	865/hr	\$173.00
03/30/23	CMS	Fee Applications/Objections Emails to M. Romano and others re: February/March 2023 fee applications and effective date	0.30 Hrs	865/hr	\$259.50
<b>Total FA Fee Applications/Objections</b>			<b>8.70</b>		<b>\$4,549.50</b>
<b>Relief from Stay Proceedings</b>					
03/30/23	CMS	Relief from Stay Proceedings Review committee objection to Bankman-Fried insurance stay relief motion	0.80 Hrs	865/hr	\$692.00
<b>Total MR Relief from Stay Proceedings</b>			<b>0.80</b>		<b>\$692.00</b>
<b>Plan and Disclosure Statement</b>					
03/01/23	AHSA	Plan and Disclosure Statement Review/analyze Voyager plan summary (.2); correspondence and confer with S. Rizvi re: same (.1)	0.30 Hrs	675/hr	\$202.50
03/01/23	SR	Plan and Disclosure Statement Prepare for confirmation hearing	2.00 Hrs	460/hr	\$920.00
03/01/23	CMS	Plan and Disclosure Statement	0.20 Hrs	865/hr	\$173.00

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
03/02/23	SR	Meet with A. Stulman re: plan and final fee applications Plan and Disclosure Statement Prepare for confirmation hearing (1.8); attend hearing (8.5); prepare summary re: same (.5)	10.80 Hrs	460/hr	\$4,968.00
03/02/23	AHSA	Plan and Disclosure Statement Review/analyze confirmation hearing summary (.2); correspondence with S. Rizvi re: same (.1)	0.30 Hrs	675/hr	\$202.50
03/03/23	SR	Plan and Disclosure Statement Prepare for 3/3/23 confirmation hearing (1.0); attend confirmation hearing (9.0); prepare summary re: same (.4); email A. Stulman and C. Samis re same (.1)	10.50 Hrs	460/hr	\$4,830.00
03/05/23	AHSA	Plan and Disclosure Statement Review/analyze summary of Voyager confirmation hearing	0.20 Hrs	675/hr	\$135.00
03/06/23	SR	Plan and Disclosure Statement Prepare for 3/6/23 confirmation hearing (.5); attend confirmation hearing (8.4); prepare summary re: same (1.0); email A. Stulman and C. Samis re: same (.1)	10.00 Hrs	460/hr	\$4,600.00
03/07/23	SR	Plan and Disclosure Statement Prepare for 3/6/23 confirmation hearing (1.3); attend 3/6/23 confirmation hearing (3.3); prepare summary re same (.6); email A Stulman & C Samis re same (.1)	5.30 Hrs	460/hr	\$2,438.00
03/09/23	MLR	Plan and Disclosure Statement Download and circulate amended confirmation order to C. Samis, A. Stulman and S. Rizvi	0.10 Hrs	350/hr	\$35.00
03/09/23	MLR	Plan and Disclosure Statement Revise and edit draft scheduling order re: Alameda adversary proceeding; send to A. Stulman	0.30 Hrs	350/hr	\$105.00
03/10/23	CMS	Plan and Disclosure Statement Review exclusivity extension motion	0.80 Hrs	865/hr	\$692.00
<b>Total PL Plan and Disclosure Statement</b>			<b>40.80</b>		<b>\$19,301.00</b>

**Asset Disposition/Use, Sale**

03/23/23	CMS	Asset Disposition/Use, Sale Review Mysten sale motion and related documents	1.60 Hrs	865/hr	\$1,384.00
03/28/23	MLR	Asset Disposition/Use, Sale Download and circulate notice of revised dates for sale of Embed business; update critical dates	0.10 Hrs	350/hr	\$35.00



Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
		<b>Total SA Asset Disposition/Use, Sale</b>	<b>1.70</b>		<b>\$1,419.00</b>
		<b>Total</b>			<b>\$60,393.50</b>

LEGAL SERVICES SUMMARY

Christopher M. Samis	17.40 Hrs	865.00/hr	\$15,051.00
John A. Sensing	1.80 Hrs	785.00/hr	\$1,413.00
Aaron H. Stulman	10.30 Hrs	675.00/hr	\$6,952.50
Sameen Rizvi	69.20 Hrs	460.00/hr	\$31,832.00
Melissa L. Romano	14.70 Hrs	350.00/hr	\$5,145.00
	<u>113.40 Hrs</u>		<u>\$60,393.50</u>

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

DISBURSEMENTS

Through March 31, 2023

**E112 - Court Fees**

1455	Misc. Court costs	70.00	
1455	Misc. Court costs	70.00	
1455	Misc. Court costs	70.00	
1400	Misc. Court costs	70.00	\$280.00

Total Disbursements	\$280.00
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Total Due This Bill	<u>\$60,673.50</u>
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PREVIOUS BILLS OUTSTANDING

<u>Invoice #</u>	<u>Invoice Date</u>	<u>Invoice Amount</u>
291584	03/02/23	19,283.70
292914	04/18/23	45,283.00

<b>GRAND TOTAL DUE</b>	<b><u>\$125,240.20</u></b>
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